



Statoil

En sokkel i omstilling

NCS - adapting for the future

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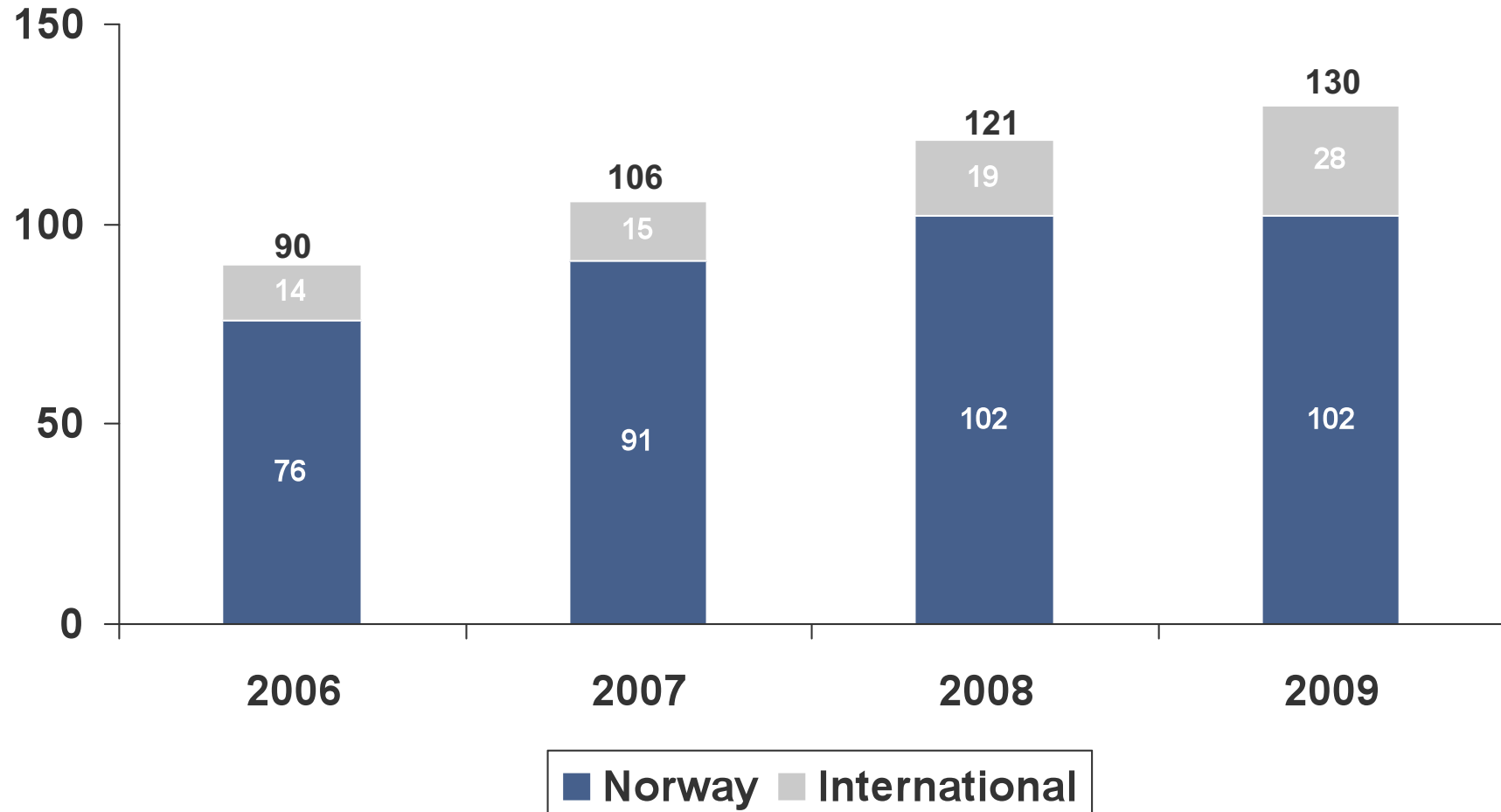


Priorities

- Improve quality
- Drive cost reductions
- Delivering NCS projects to maintain current production levels
- Promote a competitive supplier industry
- International competitive bidding



Statoil yearly procurement spend (BNOK)



* Statoil Group Procurement Yearly Spend (BNOK), Norway/International split based on suppliers' invoice address. Procured by Statoil, not including Partner operated procurement on NCS and internationally



Looking Ahead

- Offshore wind
- Pipelines
- Onshore facilities
- New field development
- Subsea
- Modifications
- Rig upgrade
- Cessation projects
- Other



The Challenge

- Oil & Gas – a matured industry on the NCS
- Change in type of coming projects
- More cost aggressive project developments
- Adaptive and competitive supplier industry
- High quality throughout project development is essential





Thank you.

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